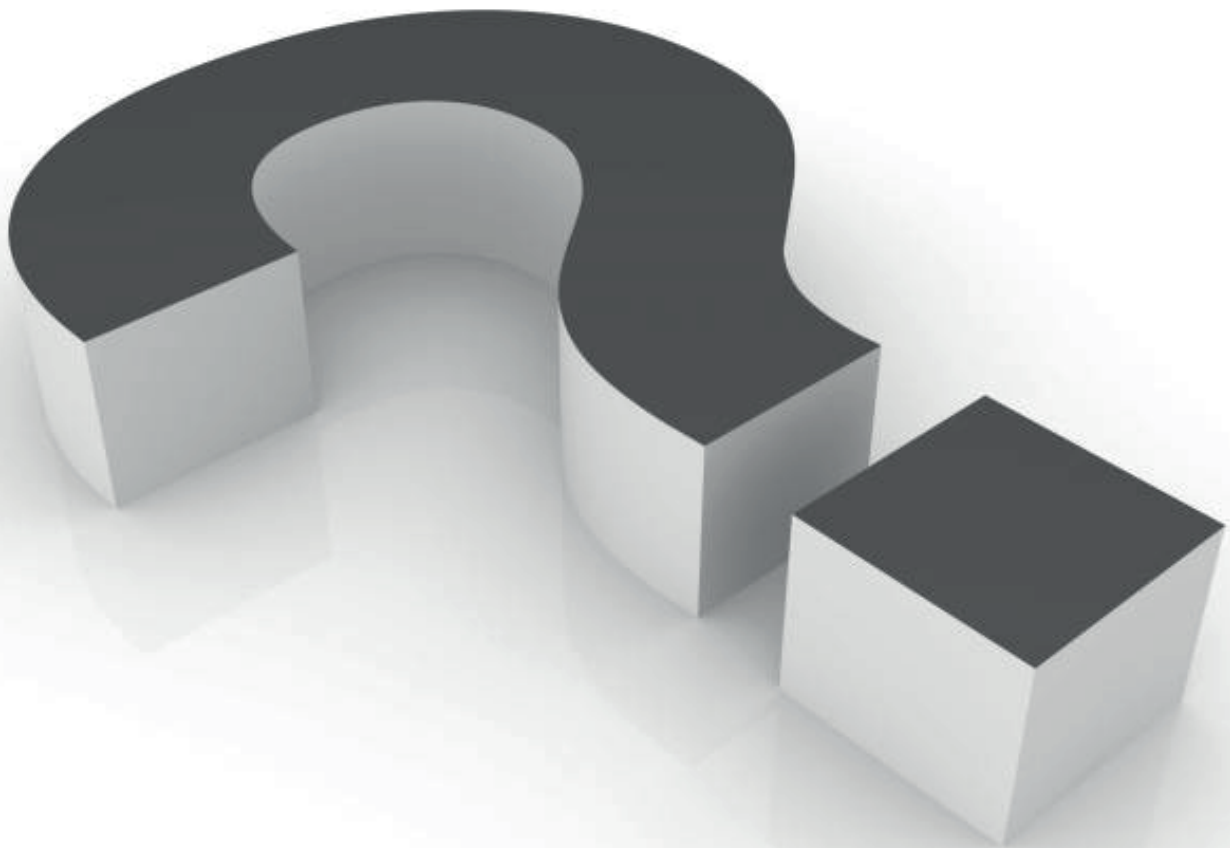




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Financial and Cost Accounting



Question 02: Record the following transactions of Maneesha Traders for the month December 2011 in journal and prepare ledger accounts and trial balance of the same. All cash transactions are done through bank account.

- On December 10, bought furniture worth ₹2,00,000.
- On December 12, purchased goods worth ₹50,000 on 1% cash discount.
- On December 14, sold goods worth ₹1,20,000 on 1% cash discount on cash basis to Ameesha Enterprises.
- On December 20, purchased goods worth ₹40,000 on 2% trade discount.
- On December 22, bought goods worth ₹70,000 from Pratima traders at 2% trade discount and 1% cash discount.
- On December 25, sold goods worth ₹2,50,000 on cash basis to Soniya Enterprises.

