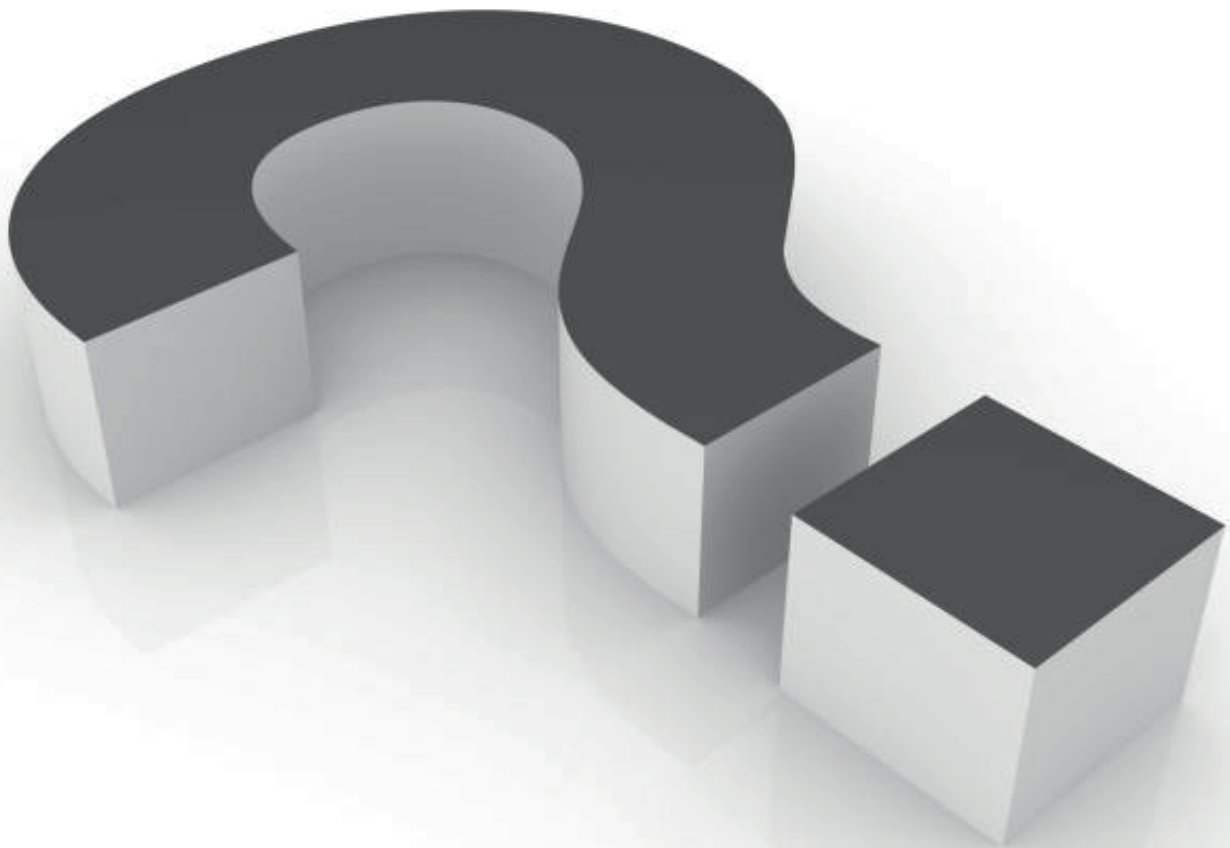




**ITM**  
UNIVERSITY  
**ONLINE**

## **ASSIGNMENT**



**Financial and Cost Accounting**



**Question 03:** Journalize the following transactions in the books of Sommya Ltd. and prepare sales return account and purchases return account.

- On March 10, 2011, purchased goods worth ₹10,000 from Govind traders.
- On March 11, 2011, returned goods worth ₹4,000 to Govind traders due to damages.
- On March 20, 2011, sold goods for ₹40,000 to Varun Enterprises.
- On March 22, 2011, Varun Enterprises returned goods of ₹2,000 due to some unavoidable conditions.

