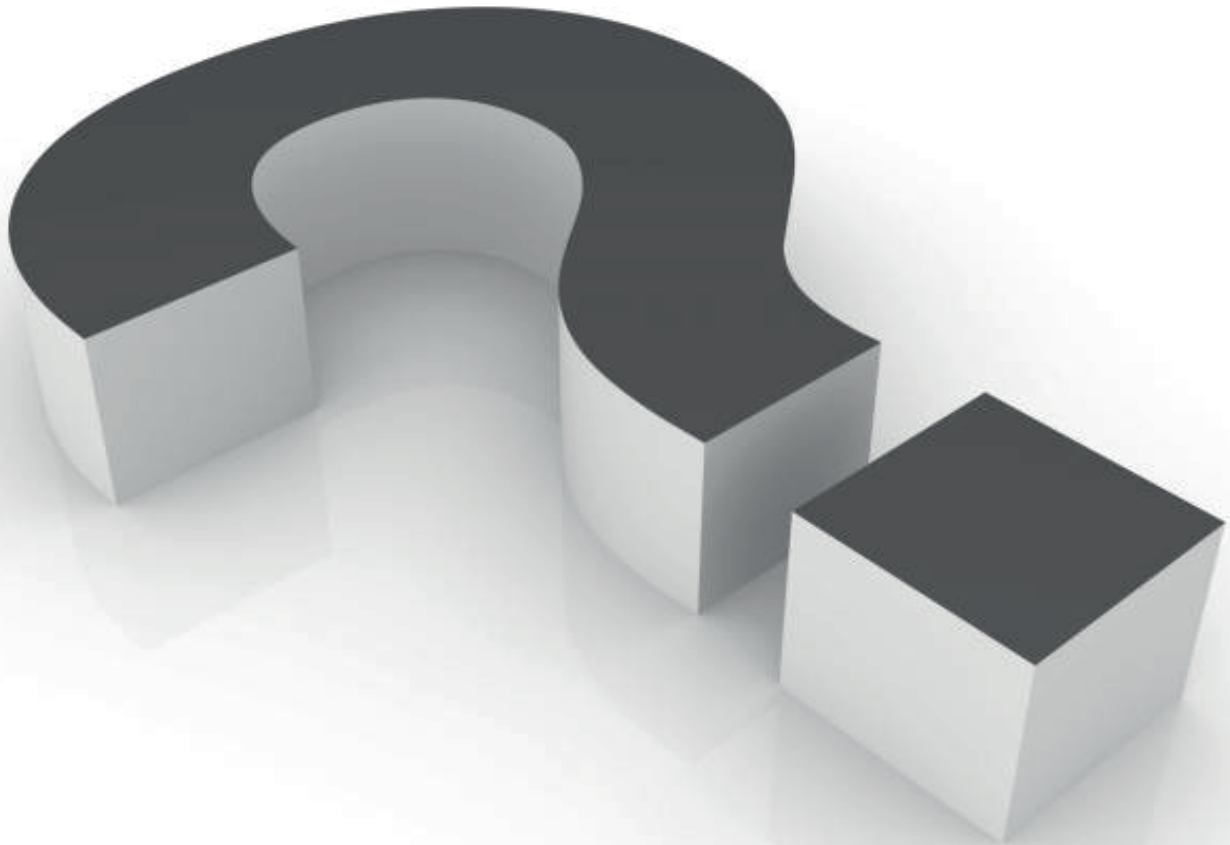




ITM
UNIVERSITY
ONLINE

ASSIGNMENT



Financial and Cost Accounting



04. Subsidiary Books

Question 02: Record the following transactions in the triple column cash book:

- Aug. 1, 2011, opening balance of cash ₹25,000 and opening bank balance ₹50,000.
- Aug. 3, 2011, purchased goods ₹10,000 by making cheque payment.
- Aug. 4, 2011, sold goods worth ₹15,000 on cash.
- Aug. 7, 2011, purchased computer of ₹20,000 and issued a cheque to Sparks Computers.
- Aug. 8, 2011, deposited ₹15,000 in the bank.
- Aug. 9, 2011, purchased a goods worth ₹11,500 at ₹10,000 for cash
- Aug. 10, 2011, withdrew ₹10,000 from bank for office use.
- Aug. 17, 2011, rent paid in cash ₹15,000.
- Aug. 20, 2011, goods worth ₹22,000 sold to GMG Traders, and received ₹21,500 in full satisfaction.
- Aug. 22, 2011, sold goods worth ₹25,000 and received a cheque for the same.
- Aug. 25, 2011, purchased goods worth ₹10,000 from RK Traders on credit.
- Aug. 31, 2011, paid salaries ₹25,000 through bank account.